C2A Security Completes \$6.5M Series A to Bring its Best-in-Class in-Vehicle Cybersecurity Solutions to More Automotive Customers

Jerusalem - **February 11, 2019** – <u>C2A Security</u>, an Israeli startup providing in-vehicle solutions preventing life-threatening cyberattacks, has announced the completion of a \$6.5 million Series A round. The round was led by Maniv Mobility and ICV with participation from Labs/02.

C2A has developed a unique suite of solutions that protect the car's internal systems against cyberattacks, ensuring passenger's safety. Using a bespoke suite of solutions that communicate with one another, C2A is able to detect and mitigate any type of attack, ranging from autonomous systems hacks to chip-level vulnerabilities. C2A has already integrated a production-ready suite of solutions to leading manufacturers worldwide and plans to utilize the new funding to grow its R&D team and support its rapidly growing customer base.

Michael Dick, Founder and CEO of C2A said, "We are extremely proud to receive the support of such outstanding investors, who will bring tremendous value to the company. Maniv's expertise in autotech and strong network across the industry coupled with ICV's rich experience in cybersecurity brings the perfect combination of skills to the table."

Olaf Sakkers, Partner at Maniv Mobility said, "We've spent several years closely evaluating the in-vehicle cybersecurity market and our technical analysis and conversations with C2A's customers has convinced us that this is the best solution to an acute need that is only going to grow over time."

Meir Ukeles, Partner at ICV said, "I believe that C2A has built a uniquely talented team and has approached this problem in a way that allows carmakers to maintain control over their systems, a critical requirement for penetrating this market. Having Michael Dick as CEO of C2A, following his incredible success as a cofounder of NDS which was acquired by Cisco for \$5B, gives us the confidence that he can scale C2A into a massive company."

About C2A Security: C2A provides protection from life-threatening cyber-attacks for the automotive industry. Using a bespoke suite of cybersecurity solutions, C2A provides in-vehicle end-to-end cyber protection. C2A products are based on a deep knowledge of the automotive industry's pains and requirements and have been engineered from the ground-up with automotive manufacturers' needs in mind: cost, time-to-market and integration complexity. C2A

was founded by Michael Dick who previously co-founded NDS, acquired by Cisco for \$5B in 2012. For more information visit <u>https://www.c2a-sec.com</u> or contact info@c2a-sec.com

About ICV:

ICV invests in seed and early stage companies leveraging technology and business model innovation to deliver disruptive efficiencies to global markets. ICV manages more than \$225M across three funds. Its investment in C2A marks the first portfolio investment out of ICV III. For more information, visit <u>www.icv.vc</u>

About Maniv Mobility: Maniv Mobility is a leading venture capital fund dedicated exclusively to the new mobility future. Investing primarily in early-stage startups, Maniv seeks out ideas around automotive connectivity and data, autonomous vehicle technologies such as sensors and software, and novel business models. With deep connections throughout the global automotive industry, policy and technology communities, Maniv leverages its network to provide hands-on support to its growing portfolio. For more information, visit www.maniv.com

About OurCrowd Labs/02: <u>OurCrowd Labs/02</u> is Jerusalem's seed-stage incubator, centered at the heart of the city's innovation scene. The incubator's core mission is to advance cutting-edge technology that will shape the future in innovative areas including AI, deep learning, autonomous transportation and smart cities. Labs/02 invests in outstanding and highly motivated founders, and leads them with a hands-on, mentorship-driven approach. The incubator's program is designed with a boot camp feel to help founders jumpstart their companies towards success. OurCrowd Labs/02, located in Jerusalem, is a partnership between OurCrowd, Motorola Solutions (NYSE: MSI), Reliance Industries (NSE: Reliance) and Yissum (the Technology Transfer Company of The Hebrew University of Jerusalem.) The incubator is part of the world famous Israeli incubator program administered by the Israel Innovation Authority (formerly the office of the Chief Scientist.) For more information visit: <u>www.labs02.com</u> or email info@labs02.com.

For Press Materials: <u>http://blog.ourcrowd.com/c2aseriesa</u>

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